



Public Information

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For immediate release:
October 13, 2003

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Financial, Civic Leader Joins the Community Redevelopment Agency of Los Angeles

Los Angeles—Paul Hudson, President and Chief Executive Officer of Broadway Federal Bank has been elected to serve as Chairman of the Board of the Commissioners of the Community Redevelopment Agency of the City of Los Angeles (CRA/LA).

Mayor Jim Hahn appointed Hudson and the Los Angeles City Council confirmed the appointment on October 7, 2003. The CRA/LA Board of Commissioners unanimously voted for Hudson to serve as Chairman at his first meeting on October 9, 2003. Hudson previously served on the Los Angeles County Metropolitan Transportation Authority Board of Directors.

“I am excited about joining the CRA/LA at this time. With the new leadership of CEO Bud Ovrom and the progressive reforms that he and the Board have begun, I am looking forward to contributing to the reorganization of the Agency and the economic revitalization of the City which means so much to me and my family,” said Hudson. Hudson’s mother, Marilyn Hudson, also served on the CRA/LA Board of Commissioners from 1972 to 1984.

“Paul Hudson has fantastic credibility at City Hall and in the development and financial community. He will be an incredible asset to our organization,” said Robert “Bud” Ovrom, Chief Executive Officer at CRA/LA.

Hudson and his family have established a legacy of commitment and achievement in Los Angeles. Since 1947, Broadway Federal Bank has served the South Central and Mid-City Los Angeles. It is the oldest and the only publicly traded African American bank west of the Mississippi and has assets exceeding \$200 million.

Prior to joining Broadway Federal in 1980, Mr. Hudson practiced law with the Washington D.C. firm of Wilmer, Cutler and Pickering. In 1975, he returned to Los Angeles to join the law firm established by his father, Hudson, Sandoz and Brown. He is a member of the State of California and District of Columbia bars.

Mr. Hudson was born and raised in Los Angeles and attended Los Angeles public schools before receiving his bachelors degree in political science from the University of California at Berkeley. In 1973, he finished his graduate studies at Boalt Hall School of Law where he received his juris doctorate degree.

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In 1989, Mr. Hudson continued his education by receiving a degree from the Graduate School of Savings Institution Management at the University of Texas.

Consistent with a family tradition of community service, Mr. Hudson is a past President of the Los Angeles NAACP and serves on numerous boards, including the California Community Foundation, Orthopedic Hospital Foundation, Phillips Graduate Institute, and serves as Chairman of Community Build.

Mr. Hudson has previously served on the boards of the Western League of Financial Institutions, America's Community Bankers, Fannie Mae Advisory Council, California Business Roundtable, Employers Group, Los Angeles Fire and Police Pension Board, Southern California Edison Advisory Board, Los Angeles Chamber of Commerce, Greater Los Angeles African American Chamber of Commerce, Museum of Science and Industry Foundation, American Red Cross, Fulfillment Fund, Alliance for Children's Rights, Pitzer College, California State University at Los Angeles Foundation, Los Angeles County Hospital Commission and the Los Angeles County Economic Development Corporation.

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